

## 2010 ADOPTED BUDGET RESOLUTION

### Atlantic City Municipal Utilities Authority

**FISCAL YEAR: FROM January 1, 2010 TO December 31, 2010**

WHEREAS, the Annual Budget and Capital Budget/Program for the Atlantic City Municipal Utilities Authority for the fiscal year beginning January 1, 2010 and ending, December 31, 2010 has been presented for adoption before the governing body of the Atlantic City Municipal Utilities Authority at its open public meeting of December 16, 2009; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 13,861,257, Total Appropriations, including any Accumulated Deficit, if any, of \$ 13,861,257 and Total Unrestricted Net Assets utilized of \$ 0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ 14,992,215 and Total Unrestricted Net Assets planned to be utilized of \$ 10,364,245; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Atlantic City Municipal Utilities Authority, at an open public meeting held on December 16, 2009 that the Annual Budget and Capital Budget/Program of the Atlantic City Municipal Utilities Authority for the fiscal year beginning, January 1, 2010 and, ending, December 31, 2010 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



\_\_\_\_\_  
 (Secretary's Signature)

December 23, 2009  
 (Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
<b>Milton L. Smith</b>	<b>X</b>			
<b>Edmund J. Colanzi</b>		<b>X</b>		
<b>Gary L. Hill</b>	<b>X</b>			
<b>John McGettigan</b>	<b>X</b>			
<b>William Lea</b>	<b>X</b>			

2010

ATLANTIC CITY MUNICIPAL  
UTILITIES

Authority Budget

Department Of



Community  
Affairs

Division of Local Government Services

2010

**Atlantic City Municipal Utilities**

**AUTHORITY BUDGET**

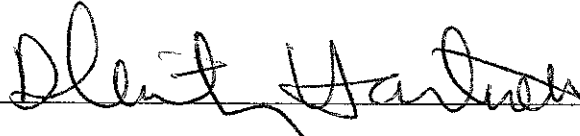
FISCAL YEAR: FROM January 1, 2010 TO December 31, 2010

*For Division Use Only*

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.*

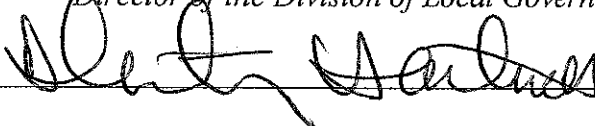
*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By:  Date: 12/11/09

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By:  Date: 2/22/10

# 2010 PREPARER'S CERTIFICATION

## Atlantic City Municipal Utilities

### AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2010 TO December 31, 2010

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.



(Preparer's signature)

Neil A. Goldfine

(Print Name)

Executive Director

(Title)

P.O. Box 117, 401 N. Virginia Avenue

(Address)

Atlantic City, NJ 08404-0117

(City, State, Zip Code)

609-345-3315 / 16 / 609-345-7055

(Phone number) (ext) (Fax number)

ngoldfine@acmua.org

(Email Address)

# 2010 APPROVAL CERTIFICATION

## Atlantic City Municipal Utilities

(Name)

## AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2010 TO December 31, 2010

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Atlantic City Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 21st day of October, 2009.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.



\_\_\_\_\_  
(Secretary's signature)

Edmund J. Colanzi

(Print Name)

Vice Chairman/Secretary

(Title)

401 N. Virginia Avenue – P.O. Box 117

(Address)

Atlantic City, NJ 08401-0117

(City, State, Zip Code)

609-345-3315 ext. 16/ 609-345-7055

(Phone number)

(Fax number)

\_\_\_\_\_  
(Email Address)

# AUTHORITY INFORMATION SHEET

## 2010

Please complete the following information regarding this Authority:

<b>Name of Authority:</b>	Atlantic City Municipal Utilities Authority		
<b>Address:</b>	401 N. Virginia Avenue P.O. Box 117		
<b>City, State, Zip:</b>	Atlantic City, New Jersey	08401-	0117
<b>Phone:</b>	609-345-3315	<b>Fax:</b>	609-345-7055

<b>Preparer's Name:</b>	Neil A. Goldfine, P.E., P.P.		
<b>Preparer's Address:</b>	401 N. Virginia Avenue P.O. Box 117		
<b>City, State, Zip:</b>	Atlantic City, New Jersey	08401-	0117
<b>Phone:</b>	609-345-3315 ext. 16	<b>Fax:</b>	609-345-7055

<b>Chief Executive Officer:</b>	Neil A. Goldfine, P.E., P.P.		
<b>Phone:</b>	609-345-3315 x16	<b>Fax:</b>	609-345-7055
<b>E-mail:</b>	<a href="mailto:ngoldfine@acmua.org">ngoldfine@acmua.org</a>		

<b>Chief Financial Officer:</b>	Linda R. Bazemore		
<b>Phone:</b>	609-345-3315 x15	<b>Fax:</b>	609-345-7055
<b>E-mail:</b>	<a href="mailto:lbazemore@acmua.org">lbazemore@acmua.org</a>		

<b>Name of Auditor:</b>	Ken Moore		
<b>Name of Firm:</b>	Alliance of Governmental Auditors		
<b>Address:</b>	1409 Cantillon Boulevard		
<b>City, State, Zip:</b>	Mays Landing, NJ	08330	
<b>Phone:</b>	609-625-0999	<b>Fax:</b>	609-625-2421
<b>E-mail:</b>	<a href="mailto:kwm@swartzcocpa.com">kwm@swartzcocpa.com</a>		

<b>Membership of Board of Commissioners (Full Name)</b>	<b>Title</b>
Milton L. Smith	Chairman
Edmund J. Colanzi	Vice Chairman/Secretary
Gary L. Hill	Treasurer
John McGettigan	Board Member
William Lea	Board Member

## 2010 Authority Budget Resolution

### Atlantic City Municipal Utilities Authority

FISCAL YEAR: FROM January 1, 2010 TO December 31, 2010

WHEREAS, the Annual Budget and Capital Budget for the Atlantic City Municipal Utilities Authority for the fiscal year beginning, January 1, 2010 and ending, December 31, 2010 has been presented before the governing body of the Atlantic City Municipal Utilities Authority at its open public meeting of October 21, 2009; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 13,861,257, Total Appropriations, including any Accumulated Deficit if any, of \$ 13,861,257 and Total Unrestricted Net Assets utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 14,992,215 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$ 10,364,245; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Atlantic City Municipal Utilities Authority, at an open public meeting held on October 21, 2009 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of Atlantic City Municipal Utilities Authority for the fiscal year beginning, January 1, 2010 and ending, December 31, 2010 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Atlantic City Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 16, 2009

  
 \_\_\_\_\_  
 (Secretary's Signature)

October 21, 2009  
 (Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Milton L. Smith	X			
Edmund J. Colanzi				X
Gary L. Hill	X			
John McGettigan	X			
William Lea	X			

RECEIVED  
 OCT 21 2009  
 LOCAL GOVT

**BUDGET MESSAGE 2010**  
**Atlantic City Municipal Utilities**  
(Name)

**AUTHORITY BUDGET**

**FISCAL YEAR: FROM January 1, 2010 TO December 31, 2010**

1. Complete a brief statement on the Atlantic City Municipal Utilities Authority proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The 2010 proposed Budget is a fully funded Budget, providing for the continuation of all of the Authority's major programs. It shows a decrease in spending of \$500,000. The Authority will not meet its 2009 revenue projection for service charges, and is anticipating a \$1,000,000 shortfall. In addition, due to low interest rates, the Authority's interest income will also not meet projections. These shortfalls will be made up by a reduction in spending, limiting the 2010 operating contribution to Capital Improvements (Renewal in Renewal and Replacement Reserve) to \$2,000 and a 9 ½% rate increase. The Authority utilized \$1,000,000 in reserves in 2009 and no longer has a sufficient amount of reserves to support operations in 2010. The Authority will not include anticipated connection fees in the 2010 budget, due to their uncertainty. The Connection Fee income in 2009 was minimal.

On the expenditure side, salaries are anticipated to decrease by \$191,000 (4%). The MUA has eliminated open positions. Pension expense (NJ PERS) will increase by \$12,888 (4%) due to recent action by the State Legislature to fund the State pension system. Health benefits will increase by about \$170,000 (11%). Training expense will be reduced by \$16,000 (18%), although the MUA is required to provide training to maintain qualified licensed Treatment Plant and Distribution Operators. Chemicals used in the treatment process will increase by about \$5,000 (1.3%) to reflect increased chemical usage in order to meet Federal Safe Drinking Water requirements. Electric charges will decrease by \$55,000 (5%) due to lower pumpage rates.

The Authority also anticipates a decrease in general insurance (liability, boiler and machinery, auto, theft, flood, storage tanks, etc.) of \$142,000 (28%) due to anticipated market competition. In addition, the Authority expects a reduction in workers compensation insurance expense of \$30,000 (13%) due to an improvement in the Authority's safety record.

The MUA Debt Service increased in 2008, due to the use of New Jersey Environmental Infrastructure Loans at 1.25% interest. However, the MUA took several steps to reduce its Debt Service; first the 2005 interim borrowing was paid off, and second the MUA refinanced its 1999 bonds. The net reduction in Debt Service for 2010 is \$209,000 (7.5%).

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

This combination of increases and decreases will still leave the projected revenues from service charges with a shortfall of almost \$1,000,000. Since the MUA cannot use reserves to balance the budget, a 9.5% rate increase is included.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economy in Atlantic County is good. The recession and gaming competition has impacted the local economy and consequently, the Authority's water sales. No substantial projects are expected to open in 2010. Until Revel Casino Hotel opens in 2011, the Authority expects no increase in water demand.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

None are used.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

Not applicable.

## AUTHORITY BUDGET

WATER  
(OPERATION)

ATLANTIC CITY MUNICIPAL UTILITIES Authority

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

## ---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2010 PROPOSED BUDGET -----	2009 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *	\$13,584,766 *	\$13,663,610 *
CONNECTION FEES	* A-2 *		
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *	\$82,460 *	\$52,220 *
<b>TOTAL OPERATING REVENUES</b>	* R-1 *	<b>\$13,667,226 *</b>	<b>\$13,715,830 *</b>
NON-OPERATING REVENUES -----	CROSS REF. -----	2010 PROPOSED BUDGET -----	2009 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$194,031 *	\$318,387 *
OTHER NON-OPERATING REVENUES	* A-8 *		
<b>TOTAL NON-OPERATING REVENUES</b>	* R-2 *	<b>\$194,031 *</b>	<b>\$318,387 *</b>
<b>TOTAL ANTICIPATED REVENUES</b> (R-1 + R-2)	* B-1 *	<b>\$13,861,257 *</b>	<b>\$14,034,217 *</b>

2010

**AUTHORITY BUDGET**

**WATER  
(OPERATION)**

ATLANTIC CITY MUNICIPAL UTILITIES Authority

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

**---BUDGETED APPROPRIATIONS---**

**--OPERATING APPROPRIATIONS--**

ADMINISTRATION -----	CROSS REF. -----	2010 PROPOSED BUDGET -----	2009 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$1,000,178 *	\$952,071 *
FRINGE BENEFITS	* * *	\$531,873 *	\$483,086 *
OTHER EXPENSES	* * *	\$595,575 *	\$634,238 *
<b>TOTAL ADMINISTRATION</b>	<b>* E-1 *</b>	<b>\$2,127,626 *</b>	<b>\$2,069,395 *</b>

COST OF PROVIDING SERVICES -----	CROSS REF. -----	2010 PROPOSED BUDGET -----	2009 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$3,928,555 *	\$4,168,025 *
FRINGE BENEFITS	* * *	\$2,124,548 *	\$2,036,670 *
OTHER EXPENSES	* * *	\$3,079,942 *	\$3,266,912 *
<b>TOTAL COST OF PROVIDING SERVICES</b>	<b>* E-2 *</b>	<b>\$9,133,045 *</b>	<b>\$9,471,607 *</b>
<b>TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION</b>	<b>* D-1 *</b>	<b>\$1,777,192 *</b>	<b>\$1,919,474 *</b>
<b>TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)</b>	<b>* B-2 *</b>	<b>\$13,037,863 *</b>	<b>\$13,460,476 *</b>

2010

**AUTHORITY BUDGET**

WATER  
(OPERATION)

ATLANTIC CITY MUNICIPAL UTILITIES Authority

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

**---BUDGETED APPROPRIATIONS---**

**--NON-OPERATING APPROPRIATIONS--**

			2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
	CROSS REF.		-----	-----
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *		\$816,363 *	\$883,582 *
OPERATIONS & MAINTENANCE RESERVE	* *			*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		\$2,031 *	\$23,159 *
MUNICIPALITY/COUNTY APPROPRIATION	* *			*
OTHER RESERVES	* C-2 *		\$5,000 *	\$5,000 *
<b>TOTAL NON-OPERATING APPROPRIATIONS</b>	* B-3 *		\$823,394 *	\$911,741 *
<b>ACCUMULATED DEFICIT</b>	* B-4 *			*
<b>TOTAL OPERATING &amp; NON-OPERATING APPROPRIATIONS &amp; ACCUMULATED DEFICIT (B-2 + B-3 + B-4)</b>	* B-5 *		\$13,861,257 *	\$14,372,217 *
UNRESTRICTED NET ASSETS UTILIZED:				
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *			*
OTHER	* R-3b *			\$338,000 *
<b>LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)</b>	* R-3 *			\$338,000 *
<b>NET TOTAL APPROPRIATIONS (B-5 - R-3)</b>	* B-6 *		\$13,861,257 *	\$14,034,217 *

# 2010 ADOPTION CERTIFICATION

## Atlantic City Municipal Utilities

(Name)

### AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2010 TO December 31, 2010

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Atlantic City Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 16th day of, December, 2009.



\_\_\_\_\_  
(Secretary's signature)

Edmund J. Colanzi

\_\_\_\_\_  
(Print Name)

Vice Chairman/Secretary

\_\_\_\_\_  
(Title)

401 N. Virginia Avenue – P.O. Box 117

\_\_\_\_\_  
(Address)

Atlantic City, NJ 08401-0117

\_\_\_\_\_  
(City, State, Zip Code)

609-345-3315 ext. 16 / 609-345-7055

\_\_\_\_\_  
(Phone number)

\_\_\_\_\_  
(Fax number)

\_\_\_\_\_  
(Email Address)

2010

ATLANTIC CITY MUNICIPAL  
UTILITIES

AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

2010 CERTIFICATION of AUTHORITY CAPITAL  
BUDGET/PROGRAM


Atlantic City Municipal Utilities  
(Name)

FISCAL YEAR: FROM January 1, 2010 TO December 31, 2010

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Atlantic City Municipal Utilities Authority, on the 21 day of October, 2009.

OR

It is further certified that the governing body of the Atlantic City Municipal Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): \_\_\_\_\_

  
\_\_\_\_\_  
(Secretary's signature)

Edmund J. Colanzi  
\_\_\_\_\_  
(Print Name)

Vice Chairman/Secretary  
\_\_\_\_\_  
(Title)

401 N. Virginia Avenue – P.O. Box 117  
\_\_\_\_\_  
(Address)

Atlantic City, NJ 08401-0117  
\_\_\_\_\_  
(City, State, Zip Code)

609-345-3315 ext. 16 / 609-345-7055  
\_\_\_\_\_  
(Phone number) (Fax number)

\_\_\_\_\_  
(Email Address)

# 2010 Capital Budget/Program Message

## Atlantic City Municipal Utilities Authority

(Name)

FISCAL YEAR: FROM January 1, 2010 TO December 31, 2010

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

No

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Each project is initiated from the Master Plan (December 23, 2005), an Annual Engineering Report (2008), or Staff Reports. The major capital projects are subject to engineering design and analysis, including cost effectiveness utilizing life cycle costs. All capital projects reflect the City's needs and Planning Board approvals in the City. They are consistent with the appropriate elements of the City's Master Plan.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Yes. The plan was completed in December 2005.

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

In 2005 the MUA agreed to borrow \$8,300,000 from the State Revolving Water Supply Loan program (interest rate approximately 1.25%) to finance renovations to the Water Treatment Plant. In 2009 the Authority agreed to borrow an additional \$4.3 million from the Trust for projects funded through the Federal "Stimulus" Program. Of the \$4.3 million, half will be forgiven. The new NJEIT loans will cost the MUA about \$250,000 per year, beginning in 2012. The MUA's reserves were reduced by almost \$1,000,000 in 2009, due to using reserve funds to balance the budget and making a \$670,000 contribution to the City of Atlantic City. Utilizing 100% of the remaining reserves and NJEIT Funds, the MUA will fund its 2010 Capital Budget without impacting rates.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Unknown

## AUTHORITY CAPITAL BUDGET

ATLANTIC CITY MUNICIPAL UTILITIES Authority

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

## PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A. COMPUTERS	\$38,600	\$38,600			
B. ENGINEERING	\$61,858	\$61,858			
C. EQUIPMENT	\$657,482	\$657,482			
D. VEHICLES	\$140,000	\$140,000			
E. EMERGENCY CAPITAL REPAIRS	\$1,370,030	\$1,370,030			
F. RENOVATION OF EXIST. FACILITIES	\$6,794,356	\$4,794,356		\$2,000,000	
G. OFFICE COMPLEX	\$100,000	\$100,000			
H. WATER TANKS	\$809,680	\$809,680			
I. HYDRANT REPLACE.	\$149,000	\$149,000			
J. VALVES	\$185,000	\$185,000			
K. WATER MAINS	\$1,810,147	\$1,175,177	\$134,970	\$500,000	
L. METERS	\$629,583	\$629,583			
M. PLANT EXPANSION AND UPGRADE	\$293,000	\$100,000		\$193,000	
N. ASR WELLS	\$1,953,480	\$153,480		\$1,800,000	
<b>TOTAL</b>	<b>\$14,992,215</b>	<b>\$10,364,245</b>	<b>\$134,970</b>	<b>\$4,493,000</b>	

# AUTHORITY CAPITAL PROGRAM

WATER  
(OPERATION)

ATLANTIC CITY MUNICIPAL UTILITIES Authority

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

## 5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2011	2012	2013	2014	2015
A. COMPUTERS	\$125,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
B. ENGINEERING	\$150,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
C. EQUIPMENT	\$1,750,000	\$350,000	\$350,000	\$350,000	\$350,000	\$350,000
D. VEHICLES	\$1,000,000	\$150,000	\$175,000	\$200,000	\$225,000	\$250,000
E. EMERGENCY CAPITAL REPAIRS	\$1,000,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
F. RENOVATION OF EXIST. FACILITY	\$1,250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000
G. OFFICE COMPL	\$250,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
I. HYDRANT REPLACEMENT	\$1,000,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
J. VALVES	\$750,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000
K. WATER MAINS	\$5,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
L. METERS	\$500,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
M. PLANT EXPAN	\$2,000,000	\$250,000	\$250,000	\$250,000	\$250,000	\$1,000,000
O. ASR WELLS	\$3,600,000	\$900,000	\$900,000	\$900,000	\$900,000	
<b>TOTAL</b>	<b>\$18,375,000</b>	<b>\$3,655,000</b>	<b>\$3,680,000</b>	<b>\$3,705,000</b>	<b>\$3,730,000</b>	<b>\$3,605,000</b>

2010

**AUTHORITY CAPITAL PROGRAM**

WATER  
(OPERATION)

ATLANTIC CITY MUNICIPAL UTILITIES Authority

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2009 to 2013

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A. COMPUTER EQUIPMENT	\$125,000		\$125,000		
B. ENGINEERING	\$150,000		\$150,000		
C. EQUIPMENT	\$1,750,000	\$500,000	\$1,250,000		
D. VEHICLES	\$1,000,000		\$1,000,000		
E. EMERGENCY CAPITAL REPAIRS	\$1,000,000		\$1,000,000		
F. RENOVATION OF EXIST. FACILITIES	\$1,250,000	\$500,000		\$750,000	
G. OFFICE COMPLEX	\$250,000		\$250,000		
I. HYDRANT REPLACEMENT	\$1,000,000		\$1,000,000		
J. VALVES	\$750,000		\$750,000		
K. WATER MAINS	\$5,000,000	\$2,000,000	\$3,000,000		
L. METERS	\$500,000		\$500,000		
M. PLANT EXPAND	\$2,000,000	\$500,000		\$1,500,000	
O. ASR WELLS	\$3,600,000	\$1,250,000	\$1,850,000	\$500,000	
<b>TOTAL</b>	<b>\$18,375,000</b>	<b>\$4,750,000</b>	<b>\$10,875,000</b>	<b>\$2,750,000</b>	

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2010  
ATLANTIC CITY MUNICIPAL  
UTILITIES  
AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

**AUTHORITY BUDGET**

SUPPLEMENTAL SCHEDULES

ATLANTIC CITY MUNICIPAL UTILITIES Authority

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

==== OPERATING REVENUES ====

---SERVICE CHARGES---	CROSS REF.	# UNITS	2010	# UNITS	2009
			PROPOSED ANNUAL COLLECTION		CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	19951	\$3,445,761	20011	\$3,458,410
BUSINESS/COMMERCIAL	*	914	\$2,200,989	1129	\$2,200,000
INDUSTRIAL	*	108	\$7,732,041	164	\$7,810,000
INTERGOVERNMENTAL	*	104	\$205,975	105	\$195,200
OTHER	*				
<b>TOTAL SERVICE CHARGES</b>	<b>* A-1 *</b>		<b>\$13,584,766</b>		<b>\$13,663,610</b>

---CONNECTION FEES---	CROSS REF.	# UNITS	2010	# UNITS	2009
			PROPOSED ANNUAL COLLECTION		CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*				
BUSINESS/COMMERCIAL	*				
INDUSTRIAL	*				
INTERGOVERNMENTAL	*				
OTHER	*				
<b>TOTAL CONNECTION FEES</b>	<b>* A-2 *</b>				

\* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES  
PAGE SS-1

2010

**AUTHORITY BUDGET**  
SUPPLEMENTAL SCHEDULES

WATER  
(OPERATION)

ATLANTIC CITY MUNICIPAL UTILITIES Authority

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

==== OPERATING REVENUES ====

---PARKING FEES---	CROSS REF.	# UNITS	2010 PROPOSED ANNUAL COLLECTION	# UNITS	2009 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
<b>TOTAL PARKING FEES</b>	* A-3	*		*	*

---OTHER OPERATING REVENUES---	CROSS REF.	2010 PROPOSED ANNUAL COLLECTION	2009 CURRENT YEAR'S ADOPTED BUDGET
<b>LIST IN DETAIL:</b>			
MISC. INCOME FROM COPYING FEES AND OTHER CHARGES	* *	\$6,620 *	\$6,620 *
CELL PHONE LEASE CHARGE TO SEWER COMPANY FOR CONSUMPTION RECORDS	* *	\$55,440 *	\$25,200 *
LEASE OF EASEMENT	* *	\$10,400 *	\$10,400 *
<b>TOTAL OTHER REVENUES</b>	* A-4	\$10,000 *	\$10,000 *
		\$82,460 *	\$52,220 *

\* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2010

WATER  
(OPERATION)

**AUTHORITY BUDGET**  
SUPPLEMENTAL SCHEDULES

ATLANTIC CITY MUNICIPAL UTILITIES Authority

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

==== NON-OPERATING REVENUES ====

---GRANTS &--- ---ENTITLEMENTS---	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL GRANTS & ENT.	* A-5 *	=====	=====

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL SUB. & DONATIONS	* A-6 *	=====	=====

**AUTHORITY BUDGET**  
SUPPLEMENTAL SCHEDULES

ATLANTIC CITY MUNICIPAL UTILITIES Authority

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---  
---AND DEPOSITS---

	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	\$194,031 *	\$318,387 *
SECURITY DEPOSITS	* *		
PENALTIES	* *		
OTHER INVESTMENTS	* *		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$194,031 *	\$318,387 *

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
	* *		
	* *		
	* *		
	* *		
	* *		
TOTAL OTHER REVENUES	* A-8 *		

LIST IN DETAIL:

2010

**AUTHORITY BUDGET**  
SUPPLEMENTAL SCHEDULES

WATER  
(OPERATION)

ATLANTIC CITY MUNICIPAL UTILITIES Authority

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

==== NON-OPERATING APPROPRIATIONS ====

---RENEWAL &--- --REPLACEMENT RESERVE(S)---	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
<b>LIST IN DETAIL:</b>			
RENEWAL AND REPLACEMENT RESERVE	* * *	\$2,031 *	\$23,159 *
	* *		*
	* *		*
	* *		*
<b>TOTAL RENEWAL &amp; REPLACEMENT RESERVE(S)</b>	* C-1 *	\$2,031 *	\$23,159 *
<b>---OTHER RESERVES---</b>			
	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
<b>LIST IN DETAIL:</b>			
PROVISION FOR DOUBTFUL ACCOUNTS	* * *	\$5,000 *	\$5,000 *
	* *		*
	* *		*
	* *		*
<b>TOTAL OTHER RESERVES</b>	* C-2 *	\$5,000 *	\$5,000 *

2010

**AUTHORITY BUDGET**  
SUPPLEMENTAL SCHEDULES

WATER  
(OPERATION)

ATLANTIC CITY MUNICIPAL UTILITIES Authority

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		
AUTHORITY BONDS	* P-2 *	\$1,777,192	\$1,919,474
CAPITAL LEASES	* P-3 *		
INTERGOVERN. LOANS	* P-4 *		
OTHER OBLIGATIONS	* P-5 *		
<b>TOTAL PRINCIPAL PAYMENTS</b>	* D-1 *	<u>\$1,777,192</u>	<u>\$1,919,474</u>

---INTEREST PAYMENTS---

	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		
AUTHORITY BONDS	* I-2 *	\$816,363	\$883,582
CAPITAL LEASES	* I-3 *		
INTERGOVERN. LOANS	* I-4 *		
OTHER OBLIGATIONS	* I-5 *		
<b>TOTAL INTEREST PAYMENTS</b>	* D-2 *	<u>\$816,363</u>	<u>\$883,582</u>

2010

WATER  
(OPERATION)

**AUTHORITY BUDGET**

SUPPLEMENTAL SCHEDULES

ATLANTIC CITY MUNICIPAL UTILITIES Authority

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS				
	2010	2011	2012	2013	2014
--AUTHORITY NOTES--	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*
	*	*	*	*	*
--AUTHORITY BONDS--					
2002 BOND PRINCIPAL	* \$1,330,000	\$1,380,000	\$1,445,000	\$1,505,000	\$1,575,000 *
1999 BOND PRINCIPAL	*				*
2005 SUBORD BOND PRINCIPAL	*				*
2005 NJEIT TRUST/FUND LOAN PRINCIPAL	* \$281,982	\$290,618	\$284,710	\$292,891	\$300,618 *
2006 NJEIT TRUST/FUND LOAN PRINCIPAL	* \$120,210	\$118,381	\$116,094	\$127,954	\$125,210 *
2007 REFUNDING BONDS	* \$45,000	\$310,000	\$325,000	\$340,000	\$355,000 *
TOTAL PAYMENTS P-2	* \$1,777,192 *	\$2,098,999 *	\$2,170,804 *	\$2,265,845 *	\$2,355,828 *
--AUTHORITY CAPITAL LEASES--					
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--					
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST):--					
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	* \$1,777,192 *	\$2,098,999 *	\$2,170,804 *	\$2,265,845 *	\$2,355,828 *

**AUTHORITY BUDGET**

SUPPLEMENTAL SCHEDULES

ATLANTIC CITY MUNICIPAL UTILITIES Authority

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS				
	2010	2011	2012	2013	2014
--AUTHORITY NOTES--	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*
--AUTHORITY BONDS--					
2002 BOND INTEREST	* \$366,500	\$308,975	\$248,863	\$184,369	\$117,934 *
1999 BOND INTEREST	*				*
2005 SUBORD BOND INTEREST	*				*
2005 NJEIT TRUST/FUND LOAN INTERES	* \$62,125	\$59,125	\$55,875	\$52,625	\$49,125 *
2006 NJEIT TRUST/FUND LOAN INTERES	* \$27,050	\$26,050	\$24,800	\$23,550	\$22,050 *
2007 REFUNDING BONDS INTEREST	* \$360,688	\$353,588	\$340,888	\$327,588	\$313,688 *
TOTAL PAYMENTS I-2	* \$816,363 *	\$747,738 *	\$670,426 *	\$588,132 *	\$502,797 *
--AUTHORITY CAPITAL LEASES--					
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--					
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--					
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	* \$816,363 *	\$747,738 *	\$670,426 *	\$588,132 *	\$502,797 *

ATLANTIC CITY MUNICIPAL UTILITIES Authority

WATER  
(OPERATION)

AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

(1)	PY UNRESTRICTED NET ASSETS	PY AUDIT	*	*	\$12,151,798 *
<b>ADJUSTMENTS DURING CURRENT YEAR</b>					
	(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		*	*	(\$802,583)
	(Include unbudgeted use of unrestricted net assets)				
	(b) ADJUSTMENTS: OTHER (Attach list):		*	*	(\$850,000)
(2)	<b>SUBTOTAL - ADJUSTMENTS</b>	<b>(ADD AMOUNTS ON LINES a-b)</b>	*	*	(\$1,652,583) *
(3)	<b>ADD LINES 1 AND 2</b>		*	*	\$10,499,215 *
<b>CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS</b>					
	(attach documentation)			INC./(DEC.)	
	(c) DEBT SERVICE		*	*	
	(d) MAINTENANCE RESERVE		*	*	
	(e) OPERATING REQUIREMENT		*	*	
	(f) OTHER LEGAL RESERVATIONS		*	*	
(4)	<b>SUB-TOTAL - RESTRICTIONS</b>	<b>(ADD AMOUNTS ON LINES c-f)</b>	*	*	
<b>DESIGNATIONS (attach documentation)</b>					
	(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*	*	
	(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)		*	*	
	(i) OTHER BOARD DESIGNATION (CB-3)		*	*	\$134,970
	(j) ADJUSTMENTS /OTHER (Attach list):		*	*	
(5)	<b>SUBTOTAL - DESIGNATIONS</b>	<b>(ADD AMOUNTS ON LINES g-i)</b>	*	*	\$134,970 *
(6)	<b>ADD LINES 4 and 5</b>		*	*	\$134,970 *
(7)	<b>UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET</b>		*	*	\$10,364,245 *
	(SUBTRACT LINE 6 FROM LINE 3)				
<b>PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS</b>					
(8)	AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		*	*	
(9)	FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*	*	\$10,364,245
(10)	<b>SUBTOTAL - U/R NET ASSETS UTILIZED</b>	<b>(ADD AMOUNTS ON LINES 8-9)</b>	*	*	\$10,364,245 *
(11)	<b>MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY</b>				
	(Budget Item B-2 times 5%)	<u>\$651,893</u>			
(12)	<b>AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)</b>		*	*	
(13)	<b>TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS</b>		*	*	(\$0) *
	(SUBTRACT LINES 10 AND 12 FROM LINE 7)				

609-345-3315 EXT 16 / 609-345-7055  
Phone #/ Fax#

CERTIFIED BY:   
EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: 10/30/09  
PAGE SS-9