

## 2013 ADOPTED BUDGET RESOLUTION

### Atlantic City Municipal Utilities Authority

**FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013**

WHEREAS, the Annual Budget and Capital Budget/Program for the Atlantic City Municipal Utilities Authority for the fiscal year beginning January 1, 2013 and ending, December 31, 2013 has been presented for adoption before the governing body of the Atlantic City Municipal Utilities Authority at its open public meeting of December 19, 2012; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 15,228,980, Total Appropriations, including any Accumulated Deficit, if any, of \$15,228,980 and Total Unrestricted Net Assets utilized of \$692,580; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$7,851,425 and Total Unrestricted Net Assets planned to be utilized of \$ 4,663,320; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Atlantic City Municipal Utilities Authority, at an open public meeting held on December 19, 2013 that the Annual Budget and Capital Budget/Program of the Atlantic City Municipal Utilities Authority for the fiscal year beginning, January 1, 2013 and, ending, December 31, 2013 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

  
(Secretary's Signature)

December 19, 2012  
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
<b>Milton L. Smith</b>	<b>X</b>			
<b>Edmund J. Colanzi</b>	<b>X</b>			
<b>Gary L. Hill</b>	<b>X</b>			
<b>John McGettigan</b>	<b>X</b>			
<b>William Lea</b>	<b>X</b>			

2013

ATLANTIC CITY MUNICIPAL  
UTILITIES

Authority Budget

Department Of



Community  
**Affairs**

Division of Local Government Services

2013

**Atlantic City Municipal Utilities**

**AUTHORITY BUDGET**

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2014

*For Division Use Only*

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

# 2013 PREPARER'S CERTIFICATION

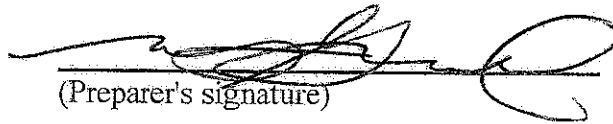
## Atlantic City Municipal Utilities

### AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

  
(Preparer's signature)

Neil A. Goldfine

(Print Name)

Executive Director

(Title)

P.O. Box 117, 401 N. Virginia Avenue

(Address)

Atlantic City, NJ 08404-0117

(City, State, Zip Code)

609-345-3315 / 16 / 609-345-7055

(Phone number) (ext) (Fax number)

ngoldfine@acmua.org

(Email Address)

# 2013 APPROVAL CERTIFICATION

## Atlantic City Municipal Utilities

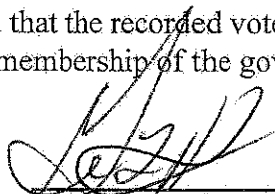
(Name)

### AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Atlantic City Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 17th day of October, 2012.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

  
\_\_\_\_\_  
(Secretary's signature)

Gary L. Hill

(Print Name)

Vice Chairman/Secretary

(Title)

401 N. Virginia Avenue – P.O. Box 117

(Address)

Atlantic City, NJ 08401-0117

(City, State, Zip Code)

609-345-3315 ext. 16/ 609-345-7055

(Phone number)

(Fax number)

\_\_\_\_\_  
(Email Address)

# AUTHORITY INFORMATION SHEET

## 2013

Please complete the following information regarding this Authority:

<b>Name of Authority:</b>	Atlantic City Municipal Utilities Authority		
<b>Address:</b>	401 N. Virginia Avenue P.O. Box 117		
<b>City, State, Zip:</b>	Atlantic City, New Jersey	08401-	0117
<b>Phone:</b>	609-345-3315	<b>Fax:</b>	609-345-7055

<b>Preparer's Name:</b>	Neil A. Goldfine, P.E., P.P.		
<b>Preparer's Address:</b>	401 N. Virginia Avenue P.O. Box 117		
<b>City, State, Zip:</b>	Atlantic City, New Jersey	08401-	0117
<b>Phone:</b>	609-345-3315 ext. 16	<b>Fax:</b>	609-345-7055

<b>Chief Executive Officer:</b>	Neil A. Goldfine, P.E., P.P.		
<b>Phone:</b>	609-345-3315 x16	<b>Fax:</b>	609-345-7055
<b>E-mail:</b>	<a href="mailto:ngoldfine@acmua.org">ngoldfine@acmua.org</a>		

<b>Chief Financial Officer:</b>	Linda R. Bazemore, C.P.A., C.M.F.O.		
<b>Phone:</b>	609-345-3315 x15	<b>Fax:</b>	609-345-7055
<b>E-mail:</b>	<a href="mailto:lbazemore@acmua.org">lbazemore@acmua.org</a>		

<b>Name of Auditor:</b>	Ken Moore		
<b>Name of Firm:</b>	Ford-Scott Associates, LLC		
<b>Address:</b>	1409 Cantillon Boulevard		
<b>City, State, Zip:</b>	Mays Landing, NJ	08330	
<b>Phone:</b>	609-625-0999	<b>Fax:</b>	609-625-2421
<b>E-mail:</b>	<a href="mailto:kmoore@ford-scott.com">kmoore@ford-scott.com</a>		

Membership of Board of Commissioners (Full Name)	Title
Milton L. Smith	Chairman
Gary L. Hill	Vice Chairman/Secretary
John McGettigan	Treasurer
Edmund J. Colanzi	Board Member
William Lea	Board Member

## 2013 Authority Budget Resolution

### Atlantic City Municipal Utilities Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

WHEREAS, the Annual Budget and Capital Budget for the Atlantic City Municipal Utilities Authority for the fiscal year beginning, January 1, 2013 and ending, December 31, 2013 has been presented before the governing body of the Atlantic City Municipal Utilities Authority at its open public meeting of October 17, 2012; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 15,228,980, Total Appropriations, including any Accumulated Deficit if any, of \$ 15,228,980 and Total Unrestricted Net Assets utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 7,851,425 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$ 4,663,320; and

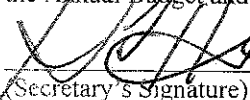
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Atlantic City Municipal Utilities Authority, at an open public meeting held on October 17, 2012 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of Atlantic City Municipal Utilities Authority for the fiscal year beginning, January 1, 2013 and ending, December 31, 2013 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Atlantic City Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 19, 2012.

  
 (Secretary's Signature)

October 17, 2012  
 (Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
<b>Milton L. Smith</b>	<b>X</b>			
<b>Edmund J. Colanzi</b>	<b>X</b>			
<b>Gary L. Hill</b>	<b>X</b>			
<b>John McGettigan</b>	<b>X</b>			
<b>William Lea</b>	<b>X</b>			

**BUDGET MESSAGE 2013**  
**Atlantic City Municipal Utilities**  
(Name)

**AUTHORITY BUDGET**

**FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013**

1. Complete a brief statement on the Atlantic City Municipal Utilities Authority proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The 2013 proposed Budget is a fully funded Budget, providing for the continuation of all of the Authority's major programs. It shows an increase in spending of \$338,550 (less than 3.1%). Increases are primarily related to increases in health benefits expense, \$226,500, and the addition of Granular Activated Carbon, \$80,000 to the budget. The ACMUA provides Health Benefits for its employees through the State Health Benefits plan. These increases are a result of the State of New Jersey's negotiations of health care costs. Granular Activated Carbon is a critical component of the MUA's water treatment system. The Authority has avoided this expense for several years because a complete replacement of the carbon was included in 2008 when the Filtration Plant was renovated. The Carbon now needs to be replaced in order to continue to meet Federal and State Water Quality Standards. The Authority will replace 50% of the Carbon in 2013 and 50% in 2014. The Authority will meet its 2012 revenue projection for service charges. The Authority entered 2011 and 2012 with no reserve funds available to support operations. The Authority will also enter 2013 with no reserve funds available to support operations. In 2012 the Authority increased the water rates by five percent (5%) to fund the \$691,000 appropriation to the City of Atlantic City. This appropriation is included in the 2013 Budget.

In 2012, The Authority took advantage of favorable interest to refund one of its outstanding bond issues and to borrow an additional \$2.5 million dollars. The borrowing was necessary to replace the \$2.5 million the Authority has appropriated to the City of Atlantic City from 2010 to 2013. The financing was completed in a manner that will have no impact on the Authority's budget in 2013. The MUA used the savings from the refinancing to pay the interest on the new bonds in 2013 and 2014. In 2015, one of the Authority's bond issues will be paid off and that decrease will fund the principal payments due that year.



Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The 2013 operating budget shows a 3.1% increase. An analysis of 2012 water revenues demonstrates a need for a 2% rate increase to balance the budget.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The recession and gaming competition has impacted the local economy and consequently, the Authority's water sales. Revel Casino Hotel opened in 2012; it's full impact on the Authority and the City's economy will not be fully recognized until 2013.

3. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

Unrestricted Net Assets will be used solely for the purposed of funding and appropriation to the City of Atlantic City in 2013 of \$ 692,580.

4. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

Not applicable.

2013

**AUTHORITY BUDGET**

Water  
(OPERATION)

Atlantic City Municipal Utilities Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

**---ANTICIPATED REVENUES---**

OPERATING REVENUES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *	\$15,071,588	\$14,551,284
CONNECTION FEES	* A-2 *		
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *	\$84,749	\$93,045
<b>TOTAL OPERATING REVENUES</b>	* R-1 *	\$15,156,337	\$14,644,329
NON-OPERATING REVENUES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$72,643	\$81,217
OTHER NON-OPERATING REVENUES	* A-8 *		
<b>TOTAL NON-OPERATING REVENUES</b>	* R-2 *	\$72,643	\$81,217
<b>TOTAL ANTICIPATED REVENUES</b> (R-1 + R-2)	* B-1 *	\$15,228,980	\$14,725,546

2013

**AUTHORITY BUDGET**

Water  
(OPERATION)

Atlantic City Municipal Utilities Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

**---BUDGETED APPROPRIATIONS---**

**--OPERATING APPROPRIATIONS--**

<u>ADMINISTRATION</u>	<u>CROSS REF.</u>	<u>2013 PROPOSED BUDGET</u>	<u>2012 CURRENT YEAR'S ADOPTED BUDGET</u>
SALARY & WAGES	* *	\$1,031,024	\$1,026,563
FRINGE BENEFITS	* *	\$711,293	\$663,132
OTHER EXPENSES	* *	\$590,000	\$596,720
<b>TOTAL ADMINISTRATION</b>	<b>* E-1 *</b>	<b>\$2,332,317</b>	<b>\$2,286,415</b>
<u>COST OF PROVIDING SERVICES</u>	<u>CROSS REF.</u>	<u>2013 PROPOSED BUDGET</u>	<u>2012 CURRENT YEAR'S ADOPTED BUDGET</u>
SALARY & WAGES	* *	\$3,559,715	\$3,511,272
FRINGE BENEFITS	* *	\$2,540,013	\$2,313,517
OTHER EXPENSES	* *	\$3,010,732	\$2,961,654
<b>TOTAL COST OF PROVIDING SERVICES</b>	<b>* E-2 *</b>	<b>\$9,110,460</b>	<b>\$8,786,443</b>
<b>TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION</b>	<b>* D-1 *</b>	<b>\$2,408,829</b>	<b>\$2,288,788</b>
<b>TOTAL OPERATING APPROPRIATIONS</b> (E-1 + E-2 + D-1)	<b>* B-2 *</b>	<b>\$13,851,606</b>	<b>\$13,361,646</b>

2013

**AUTHORITY BUDGET**

Water  
(OPERATION)

Atlantic City Municipal Utilities Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

**---BUDGETED APPROPRIATIONS---**

**--NON-OPERATING APPROPRIATIONS--**

				2013 PROPOSED BUDGET		2012 CURRENT YEAR'S ADOPTED BUDGET	
	CROSS REF.			-----		-----	
TOTAL INTEREST PAYMENTS ON DEBT	*	D-2	*	\$608,082	*	\$723,900	*
OPERATIONS & MAINTENANCE RESERVE	*		*		*		*
RENEWAL & REPLACEMENT RESERVE(S)	*	C-1	*	\$764,292	*	\$635,000	*
MUNICIPALITY/COUNTY APPROPRIATION	*		*	\$692,580	*		*
OTHER RESERVES	*	C-2	*	\$5,000	*	\$5,000	*
<b>TOTAL NON-OPERATING APPROPRIATIONS</b>	*	B-3	*	\$2,069,954	*	\$1,363,900	*
<b>ACCUMULATED DEFICIT</b>	*	B-4	*		*		*
<b>TOTAL OPERATING &amp; NON-OPERATING APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b> (B-2 + B-3 + B-4)	*	B-5	*	\$15,921,560	*	\$14,725,546	*
UNRESTRICTED NET ASSETS UTILIZED:							
MUNICIPALITY/COUNTY APPROPRIATION	*	R-3a	*	\$692,580	*	\$668,082	*
OTHER	*	R-3b	*		*		*
<b>LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)</b>	*	R-3	*	\$692,580	*	\$668,082	*
<b>NET TOTAL APPROPRIATIONS</b> (B-5 - R-3)	*	B-6	*	\$15,228,980	*	\$14,057,464	*

# 2013 ADOPTION CERTIFICATION

Atlantic City Municipal Utilities  
(Name)

## AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Atlantic City Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 19th day of, December, 2012.

  
(Secretary's signature)

Gary L. Hill  
(Print Name)

Vice Chairman/Secretary  
(Title)

401 N. Virginia Avenue - P.O. Box 117  
(Address)

Atlantic City, NJ 08401-0117  
(City, State, Zip Code)

609-345-3315 ext. 16 / 609-345-7055  
(Phone number) (Fax number)

\_\_\_\_\_  
(Email Address)

2013

ATLANTIC CITY MUNICIPAL  
UTILITIES

AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

**2013 CERTIFICATION OF AUTHORITY CAPITAL  
BUDGET/PROGRAM**

**Atlantic City Municipal Utilities**

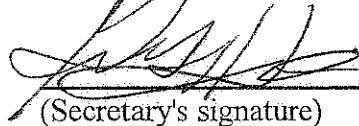
(Name)

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Atlantic City Municipal Utilities Authority, on the 17 day of October, 2012.

**OR**

It is further certified that the governing body of the Atlantic City Municipal Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): \_\_\_\_\_

  
\_\_\_\_\_  
(Secretary's signature)

Gary L. Hill  
\_\_\_\_\_  
(Print Name)

Vice Chairman/Secretary  
\_\_\_\_\_  
(Title)

401 N. Virginia Avenue – P.O. Box 117  
\_\_\_\_\_  
(Address)

Atlantic City, NJ 08401-0117  
\_\_\_\_\_  
(City, State, Zip Code)

609-345-3315 ext. 16 / 609-345-7055  
\_\_\_\_\_  
(Phone number) (Fax number)

\_\_\_\_\_  
(Email Address)

# 2013 Capital Budget/Program Message

## Atlantic City Municipal Utilities Authority

(Name)

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

No

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Each project is initiated from the Master Plan (December 23, 2005), an Annual Engineering Report (2012), or Staff Reports. The major capital projects are subject to engineering design and analysis, including cost effectiveness utilizing life cycle costs. All capital projects reflect the City's needs and Planning Board approvals in the City. They are consistent with the appropriate elements of the City's Master Plan.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Yes. The plan was completed in December 2005.

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The Authority's reserves have been negatively impacted by the annual appropriation to the City of Atlantic City. The MUA will fund its 2013 Capital Budget utilizing 100% of the remaining reserves, NJEIT Funds and a \$ 2.5 million bond issued in 2012. The net impact will be no rate increase due to the Capital Budget.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Unknown



2013

**AUTHORITY CAPITAL BUDGET**

Water  
(OPERATION)

Atlantic City Municipal Utilities Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A. COMPUTERS	\$27,246	\$27,246			
B. ENGINEERIN	\$25,546	\$25,546			
C. EQUIPMENT	\$464,763	\$424,763			\$40,000
D. VEHICLES	\$157,000	\$157,000			
E. EMERGENCY CAPITAL RI	\$405,074	\$405,074			
F. RENOVATION EXIST. FAC	\$1,700,548	\$1,450,044		\$250,504	
G. OFFICE COM	\$104,319	\$104,319			
H. WATER TANI	\$1,650,780	\$9,980		\$1,625,000	\$15,800
I. HYDRANT REI	\$143,757	\$143,757			
J. VALVES	\$50,000	\$50,000			
K. WATER MAIN	\$2,023,394	\$1,081,329		\$942,065	
L. METERS	\$634,236	\$634,236			
M. PLANT EXPAI AND UPGR	\$150,027	\$150,027			
N. ASR WELLS	\$314,736			\$314,736	
<b>TOTAL</b>	<b>\$7,851,425</b>	<b>\$4,663,320</b>		<b>\$3,132,305</b>	<b>\$55,800</b>

2013

**AUTHORITY CAPITAL PROGRAM**

Water  
(OPERATION)

Atlantic City Municipal Utilities Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

**5 YEAR CAPITAL IMPROVEMENT PLAN COSTS**

<b>PROJECTS</b>	<b>ESTIMATED TOTAL COST</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>
A. COMPUTERS	\$166,476	\$27,246	\$30,000	\$33,000	\$36,300	\$39,930
B. ENGINEERING	\$164,776	\$25,546	\$30,000	\$33,000	\$36,300	\$39,930
C. EQUIPMENT	\$2,089,113	\$464,763	\$350,000	\$385,000	\$423,500	\$465,850
D. VEHICLES	\$737,125	\$157,000	\$125,000	\$137,500	\$151,250	\$166,375
E. EMERGENCY CAPITAL REPAIRS	\$4,581,974	\$405,074	\$900,000	\$990,000	\$1,089,000	\$1,197,900
F. RENOVATION OF EXIST. FACILITIES	\$4,021,048	\$1,700,548	\$500,000	\$550,000	\$605,000	\$665,500
G. OFFICE COMPLE.	\$568,419	\$104,319	\$100,000	\$110,000	\$121,000	\$133,100
H. WATER TANKS	\$4,850,780	\$1,650,780	\$100,000	\$1,500,000	\$100,000	\$1,500,000
I. HYDRANT REPLAC	\$839,907	\$143,757	\$150,000	\$165,000	\$181,500	\$199,650
J. VALVES	\$514,100	\$50,000	\$100,000	\$110,000	\$121,000	\$133,100
K. WATER MAINS	\$6,664,394	\$2,023,394	\$1,000,000	\$1,100,000	\$1,210,000	\$1,331,000
L. METERS	\$1,330,386	\$634,236	\$150,000	\$165,000	\$181,500	\$199,650
M. PLANT EXPANSIO AND UPGRADE	\$1,310,277	\$150,027	\$250,000	\$275,000	\$302,500	\$332,750
N. ASR WELLS	\$732,426	\$314,736	\$90,000	\$99,000	\$108,900	\$119,790
<b>TOTAL</b>	<b>\$28,571,200</b>	<b>\$7,851,425</b>	<b>\$3,875,000</b>	<b>\$5,652,500</b>	<b>\$4,667,750</b>	<b>\$6,524,525</b>

2013

**AUTHORITY CAPITAL PROGRAM**

Water

(OPERATION)

Atlantic City Municipal Utilities Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2012 to 2016

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A. COMPUTERS	\$166,476	\$166,476			
B. ENGINEERING	\$164,776	\$164,776			
C. EQUIPMENT	\$2,089,113	\$1,889,113			\$200,000
D. VEHICLES	\$737,125	\$737,125			
E. EMERGENCY CAPITAL REPAIRS	\$4,581,974	\$4,581,974			
F. RENOVATION O EXIST. FACILITIES	\$4,021,048	\$3,771,048		\$250,000	
G. OFFICE COMPL	\$568,419	\$568,419			
H. WATER TANKS	\$4,850,780	\$350,780		\$4,500,000	
I. HYDRANT REPL	\$839,907	\$839,907			
J. VALVES	\$514,100	\$514,100			
K. WATER MAINS	\$6,664,394	\$6,564,394		\$100,000	
L. METERS	\$1,330,386	\$1,330,386			
M. PLANT EXPANS AND UPGRADE	\$1,310,277	\$1,310,277			
N. ASR WELLS	\$732,426	\$732,426			
<b>TOTAL</b>	<b>\$28,571,200</b>	<b>\$23,521,200</b>		<b>\$4,850,000</b>	<b>\$200,000</b>

2013  
ATLANTIC CITY MUNICIPAL  
UTILITIES  
AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2013

Water

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Atlantic City Municipal Utilities Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

==== OPERATING

---SERVICE CHARGES---	CROSS REF.	# UNITS	2013	# UNITS	2012	
			PROPOSED ANNUAL COLLECTION		CURRENT YEAR'S ADOPTED BUDGET	
RESIDENTIAL	*	*	19789	\$3,785,540	* 19861	\$3,800,879 *
BUSINESS/COMMERCIAL	*	*	1075	\$2,386,926	* 898	\$2,494,914 *
INDUSTRIAL	*	*	201	\$6,979,766	* 107	\$6,409,055 *
INTERGOVERNMENTAL	*	*	103	\$218,219	* 102	\$222,778 *
OTHER	*	*	1	\$1,701,137	* 1	\$1,623,658 *
<b>TOTAL SERVICE CHARGES</b>	*	<b>A-1</b>	*	<b>\$15,071,588</b>	*	<b>\$14,551,284 *</b>

---CONNECTION FEES---	CROSS REF.	# UNITS	2013	# UNITS	2012
			PROPOSED ANNUAL COLLECTION		CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*			* *
BUSINESS/COMMERCIAL	*	*			* *
INDUSTRIAL	*	*			* *
INTERGOVERNMENTAL	*	*			* *
OTHER	*	*			* *
<b>TOTAL CONNECTION FEES</b>	*	<b>A-2</b>	*		* *

\* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2013

**AUTHORITY BUDGET**  
SUPPLEMENTAL SCHEDULES

(OPERATION)

Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

==== OPERATING REVENUES ====

---PARKING FEES---	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
<b>TOTAL PARKING FEES</b>	* A-3	*		*	*

---OTHER OPERATING REVENUES---	CROSS REF.		2013 PROPOSED ANNUAL COLLECTION		2012 CURRENT YEAR'S ADOPTED BUDGET
<b>LIST IN DETAIL:</b>					
MISC. INCOME FROM COPYING FEES AND OTHER CHARGES	*	*	\$4,044	*	\$13,300
CELL PHONE LEASE	*	*	\$58,005	*	\$58,005
FEES DUE FROM SEWER COMPANY FOR CONSUMPTION RECORDS	*	*	\$12,700	*	\$11,740
LEASE OF EASEMENT	*	*	\$10,000	*	\$10,000
<b>TOTAL OTHER REVENUES</b>	* A-4	*	\$84,749	*	\$93,045

\* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2013

Water

**AUTHORITY BUDGET**  
SUPPLEMENTAL SCHEDULES

(OPERATION)

Atlantic City Municipal Utilities Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

==== NON-OPERATING REVENUES ====

---GRANTS &--- ---ENTITLEMENTS---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL GRANTS & ENT.	* A-5 *	=====	=====

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL SUB. & DONATIONS	* A-6 *	=====	=====

**AUTHORITY BUDGET**  
SUPPLEMENTAL SCHEDULES

Atlantic City Municipal Utilities Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS--- ---AND DEPOSITS---	CROSS REF.		2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET	
INVESTMENTS	*	*	\$72,643	*	\$81,217
SECURITY DEPOSITS	*	*		*	
PENALTIES	*	*		*	
OTHER INVESTMENTS	*	*		*	
<b>TOTAL INTEREST ON INVESTMENTS &amp; DEPOSITS</b>	*	<b>A-7</b>	<b>\$72,643</b>	*	<b>\$81,217</b>

---OTHER NON-OPERATING REVENUES---	CROSS REF.		2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET	
LIST IN DETAIL:	*	*		*	
	*	*		*	
	*	*		*	
	*	*		*	
	*	*		*	
<b>TOTAL OTHER REVENUES</b>	*	<b>A-8</b>		*	



2013

Water  
(OPERATION)

**AUTHORITY BUDGET**  
SUPPLEMENTAL SCHEDULES

Atlantic City Municipal Utilities Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

==== NON-OPERATING APPROPRIATIONS ====

---RENEWAL &--- ---REPLACEMENT RESERVE(S)---		CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:				
RENEWAL AND REPLACEMENT RESERVE	*	*	\$764,292	\$635,000
	*	*		*
	*	*		*
	*	*		*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	*	C-1	\$764,292	\$635,000
---OTHER RESERVES---				
		CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:				
PROVISION FOR DOUBTFUL ACCOUNTS	*	*	\$5,000	\$5,000
	*	*		*
	*	*		*
	*	*		*
TOTAL OTHER RESERVES	*	C-2	\$5,000	\$5,000

**AUTHORITY BUDGET**  
**SUPPLEMENTAL SCHEDULES**

(OPERATION)

Atlantic City Municipal Utilities Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		
AUTHORITY BONDS	* P-2 *	\$2,408,829	\$2,288,788
CAPITAL LEASES	* P-3 *		
INTERGOVERN. LOANS	* P-4 *		
OTHER OBLIGATIONS	* P-5 *		
<b>TOTAL PRINCIPAL PAYMENTS</b>	<b>* D-1 *</b>	<b>\$2,408,829</b>	<b>\$2,288,788</b>

---INTEREST PAYMENTS---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		
AUTHORITY BONDS	* I-2 *	\$608,082	\$723,900
CAPITAL LEASES	* I-3 *		
INTERGOVERN. LOANS	* I-4 *		
OTHER OBLIGATIONS	* I-5 *		
<b>TOTAL INTEREST PAYMENTS</b>	<b>* D-2 *</b>	<b>\$608,082</b>	<b>\$723,900</b>

2013

Water  
(OPERATION)

**AUTHORITY BUDGET**  
SUPPLEMENTAL SCHEDULES

Atlantic City Municipal Utilities Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS

	YEARS					
	Prior Year 2012	2013	2014	2015	2016	2017
--AUTHORITY NOTES--	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
2002 BOND PRINCIPAL	* \$1,445,000 *	*	*	*	*	*
2007 REFUNDING BONDS PRINCIPAL	* \$325,000 *	\$340,000 *	\$355,000 *	\$370,000 *	\$380,000 *	\$400,000 *
2005 NJEIT LOAN PRINCIPAL	* \$284,710 *	\$292,891 *	\$300,618 *	\$293,801 *	\$302,437 *	\$310,708 *
2006 NJEIT LOAN PRINCIPAL	* \$116,094 *	\$127,954 *	\$125,210 *	\$122,466 *	\$133,868 *	\$130,667 *
2009 NJEIT LOAN PRINCIPAL	* \$71,466 *	\$71,466 *	\$71,466 *	\$76,466 *	\$76,466 *	\$76,466 *
2010 NJEIT LOAN PRINCIPAL	* \$46,518 *	\$46,518 *	\$46,518 *	\$46,518 *	\$46,518 *	\$51,518 *
2012 REFUNDING BONDS PRINCIPAL	* *	\$1,530,000 *	\$1,560,000 *	\$905,000 *	\$885,000 *	\$850,000 *
TOTAL PAYMENTS P-2	* \$2,288,788 *	\$2,408,829 *	\$2,458,812 *	\$1,814,251 *	\$1,824,289 *	\$1,819,359 *
--AUTHORITY CAPITAL LEASES--						
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--						
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	* \$2,288,788 *	\$2,408,829 *	\$2,458,812 *	\$1,814,251 *	\$1,824,289 *	\$1,819,359 *

**AUTHORITY BUDGET**

SUPPLEMENTAL SCHEDULES

Atlantic City Municipal Utilities Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	PRIOR YEAR 2012	2013	2014	2015	2016	2017
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
<b>TOTAL PAYMENTS I-1</b>	*	*	*	*	*	*
--AUTHORITY BONDS--						
2002 BOND INTEREST	\$248,863					
2007 REFUNDING BOND INTEREST *	\$340,887	\$327,588	\$313,688	\$299,188	\$284,188	\$266,588
2005 NJEIT LOAN INTEREST *	\$55,875	\$52,625	\$49,125	\$45,375	\$42,375	\$39,175
2006 NJEIT LOAN INTEREST *	\$24,800	\$23,550	\$22,050	\$20,550	\$19,050	\$17,300
2009 NJEIT LOAN INTEREST *	\$32,600	\$31,700	\$30,200	\$28,700	\$26,950	\$25,200 *
2010 NJEIT LOAN INTEREST *	\$20,875	\$19,875	\$18,875	\$17,875	\$16,875	\$15,875 *
2012 REFUNDING BOND INTEREST *		\$152,744	\$127,244	\$101,594	\$78,269	\$52,244 *
<b>TOTAL PAYMENTS I-2</b>	* \$723,900 *	* \$608,082 *	* \$561,182 *	* \$513,282 *	* \$467,707 *	* \$416,382 *
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
<b>TOTAL PAYMENTS I-3</b>	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
<b>TOTAL PAYMENTS I-4</b>	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
<b>TOTAL PAYMENTS I-5</b>	*	*	*	*	*	*
<b>TOTAL INTEREST DEBT PAYMENTS SS-6</b>	* \$723,900 *	* \$608,082 *	* \$561,182 *	* \$513,282 *	* \$467,707 *	* \$416,382 *

Atlantic City Municipal Utilities Authority

Water  
(OPERATION)

AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT	*	*	\$5,839,573 *
<b>ADJUSTMENTS DURING CURRENT YEAR</b>				
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		*	*	311,959 *
(Include unbudgeted use of unrestricted net assets)				
(b) ADJUSTMENTS: OTHER (Attach list):		*	*	(759,723) *
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)		*	(447,764) *
(3) ADD LINES 1 AND 2			*	5,391,809 *
<b>CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS</b> (attach documentation)				
(c) DEBT SERVICE		*	INC./(DEC.)	29,006 *
(d) MAINTENANCE RESERVE		*		
(e) OPERATING REQUIREMENT		*		
(f) OTHER LEGAL RESERVATIONS		*		
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)		*	29,006 *
<b>DESIGNATIONS (attach documentation)</b>				
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*		
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)		*		
(i) OTHER BOARD DESIGNATION		*		
(j) ADJUSTMENTS /OTHER (Attach list):		*		
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)		*	
(6) ADD LINES 4 and 5			*	29,006 *
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 6 FROM LINE 3)		*	5,362,803 *
<b>PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS</b>				
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		*		
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*		4,663,320 *
(10) SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS ON LINES 8-9)		*	4,663,320 *
(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY	(Budget Item B-2 times 5%)			\$692,580
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)			*	692,580 *
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS	(SUBTRACT LINES 10 AND 12 FROM LINE 7)		*	\$6,902 *

609-345-3315 esxl 16/609-345-7055  
Phone # (extension) / Fax#

CERTIFIED BY:   
EXECUTIVE DIRECTOR

DATE: 12/19/12  
PAGE SS-9

(#) Explain in detail in the Budget Message