

2014 ADOPTED BUDGET RESOLUTION

Atlantic City Municipal Utilities

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2014 **TO:** December 31, 2014

WHEREAS, the Annual Budget and Capital Budget/Program for the Atlantic City Municipal Utilities Authority for the fiscal year beginning January 1, 2014 and ending, December 31, 2014 has been presented for adoption before the governing body of the Atlantic City Municipal Utilities Authority at its open public meeting of December 18, 2013; and

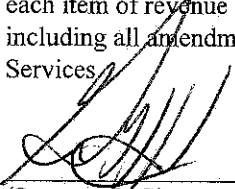
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 15,397,515 , Total Appropriations, including any Accumulated Deficit if any, of \$ 16,115,519 and Total Unrestricted Net Assets utilized of \$ 718,004 ; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$6,896,331 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$4,507,744; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Atlantic City Municipal Utilities Authority, at an open public meeting held on December 18, 2013 that the Annual Budget and Capital Budget/Program of the Atlantic City Municipal Utilities Authority for the fiscal year beginning, January 1, 2014 and ending, December 31, 2014 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services



(Secretary's Signature)

Dec 18, 2013
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Milton L. Smith	X			
Edmund J. Colanzi	X			
Gary L. Hill	X			
John McGettigan	X			
William Lea	X			

2014

ATLANTIC CITY MUNICIPAL
UTILITIES

(name)

Authority Budget

Department Of



Community
Affairs

Division of Local Government Services

2014

Atlantic City Municipal Utilities

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to NJS 40A:5A-11

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2014 PREPARER'S CERTIFICATION

Atlantic City Municipal Utilities

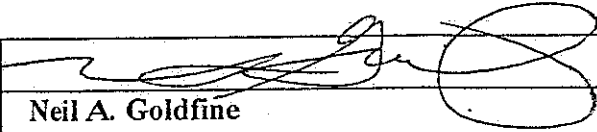
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Neil A. Goldfine		
Title:	Executive Director		
Address:	P.O. Box 117, 401 N. Virginia Avenue Atlantic City, NJ 08404-0117		
Phone Number:	609-345-3315 ext16	Fax Number:	609-345-7055
E-mail address	ngoldfine@acmua.org		

2014 APPROVAL CERTIFICATION

Atlantic City Municipal Utilities

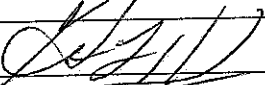
(Name)

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2014 **TO:** December 31, 2014

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Atlantic City Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 16 day of October, 2013.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Gary L. Hill		
Title:	Vice Chairman/Secretary		
Address:	401 N. Virginia Avenue – P.O. Box 117 Atlantic City, NJ 08401-0117		
Phone Number:	609-345-3315 ext. 16	Fax Number:	609-345-7055
E-mail address			

AUTHORITY INFORMATION SHEET

2014

Please complete the following information regarding this Authority:

Name of Authority:	Atlantic City Municipal Utilities Authority		
Address:	401 N. Virginia Avenue P.O. Box 117		
City, State, Zip:	Atlantic City, New Jersey	08401-	0117
Phone:	609-345-3315	Fax:	609-345-7055

Preparer's Name:	Neil A. Goldfine, P.E., P.P.		
Preparer's Address:	401 N. Virginia Avenue P.O. Box 117		
City, State, Zip:	Atlantic City, New Jersey	08401-	0117
Phone:	609-345-3315 ext. 16	Fax:	609-345-7055

Chief Executive Officer:	Neil A. Goldfine, P.E., P.P.		
Phone:	609-345-3315 x16	Fax:	609-345-7055
E-mail:	ngoldfine@acmua.org		

Chief Executive Officer:	Neil A. Goldfine, P.E., P.P.		
Phone:	609-345-3315 x16	Fax:	609-345-7055
E-mail:	ngoldfine@acmua.org		

Name of Auditor:	Ken Moore		
Name of Firm:	Ford-Scott Associates, LLC		
Address:	1409 Cantillon Boulevard		
City, State, Zip:	Mays Landing, NJ	08330	
Phone:	609-625-0999	Fax:	609-625-2421
E-mail:	kmoore@ford-scott.com		

Membership of Board of Commissioners (Full Name)	Title
Milton L. Smith	Chairman
Gary L. Hill	Vice Chairman/Secretary
John McGettigan	Treasurer
Edmund J. Colanzi	Board Member
William Lea	Board Member

Internet Web Site Information and Certification

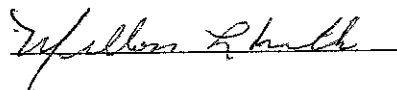
Authority's Web Address	www.acmua.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. NJSA 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.

- A description of the Authority's mission and responsibilities
- Commencing with 2014, the budgets of at least three consecutive fiscal years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with Calendar Year Ending 2013, the annual audits of at least three consecutive fiscal years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2014, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority

It is hereby certified by the Chairman of the Board, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of NJSA 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Chairperson Certifying compliance



Signature

Milton Smith

2014 Authority Budget Resolution
Atlantic City Municipal Utilities Authority

FISCAL YEAR: **FROM:** January 1, 2014 **TO:** December 31, 2014

WHEREAS, the Annual Budget and Capital Budget for the Atlantic City Municipal Utilities Authority for the fiscal year beginning, January 1, 2014 and ending, December 31, 2014 has been presented before the governing body of the Atlantic City Municipal Utilities Authority at its open public meeting of October 16, 2013; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 15,397,515, Total Appropriations, including any Accumulated Deficit if any, of \$ 16,115,519 and Total Unrestricted Net Assets utilized of \$ 718,004; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$6,896,331 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$4,507,744; and


WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Atlantic City Municipal Utilities Authority, at an open public meeting held on October 16, 2013 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Atlantic City Municipal Utilities Authority for the fiscal year beginning, January 1, 2014 and ending, December 31, 2014 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Atlantic City Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 18, 2013.



(Secretary's Signature)

Oct. 16, 2013
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Milton L. Smith	X			
Edmund J. Colanzi	X			
Gary L. Hill	X			
John McGettigan	X			
William Lea	X			

BUDGET MESSAGE 2014

Atlantic City Municipal Utilities

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2014 **TO:** December 31, 2014

1. Complete a brief statement on the Atlantic City Municipal Utilities Authority proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The 2014 proposed Budget is a fully funded Budget, providing for the continuation of all of the Authority's major programs. It shows a budget decrease of \$198,465. In 2013, the Authority reached a settlement with its Blue Collar Union, which included 2010, 2011, 2012 and 2013. The Authority utilized unrestricted reserves to fund the prior year retroactive payments. The Authority needed to postpone into future years needed capital improvements in order to utilize the reserves in 2013. The retroactive payments will not occur in 2014, thus the budget decline. Excluding the impact of the settlement, the 2014 Budget will increase \$168,535 (1.08%). In addition the Authority will not use reserves to fund the 2014 operations.

The Administrative Expenses will slightly decrease over 2013 in spite of expected increases in Health Benefits (\$13,100) and pension (\$12,000) costs. The Operation budget will increase by about \$ 93,000 (less than 1%). The largest increases are in health benefits expense, \$ 196,000, and electricity, \$100,000. The ACMUA provides Health Benefits for its employees through the State Health Benefits plan. These increases are a result of the State of New Jersey's negotiations of health care costs.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The Authority will not meet its 2013 revenue projection for service charges. The impact of Hurricane Sandy was felt in Atlantic City in 2014 in the loss of visitors and occupied homes.

The Authority entered 2011 through 2013 with no reserve funds available to support operations. The Authority will also enter 2014 with no reserve funds available to support operations. In 2013 the Authority increased the water rates by five percent (5%) to fund the \$691,000 appropriation to the City of Atlantic City. The City's appropriation is again included in the 2014 Budget.

An analysis of 2013 water revenues demonstrates a need for a 2% rate increase to balance the budget.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The Hurricane Sandy, the recession and gaming competition has impacted the local economy and consequently, the Authority's water sales. In spite of the opening of Revel Casino Hotel opened in 2012, the Authority saw its water sales decline in 2013.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

Unrestricted Net Assets will not be used in the Annual Budget except for the appropriation to the City of Atlantic City of \$718,004.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service.

Unrestricted Net Assets will be used to fund the appropriation to the City of Atlantic City of \$718,004.

6. The proposed budget should not reflect an anticipated deficit. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (NJSA 40A:5A-12).

Not applicable.

2014

AUTHORITY BUDGET

WATER
(OPERATION)

Atlantic City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SERVICE CHARGES	* A-1 *	\$15,255,702	\$15,071,588 *
CONNECTION FEES	* A-2 *		*
PARKING FEES	* A-3 *		*
OTHER OPERATING REVENUES	* A-4 *	\$87,635	\$84,749 *
TOTAL OPERATING REVENUES	* R-1 *	<u>\$15,343,337</u>	<u>\$15,156,337</u> *
NON-OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		*
LOCAL SUBSIDIES & DONATIONS	* A-6 *		*
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$54,178	\$72,643 *
OTHER NON-OPERATING REVENUES	* A-8 *		\$367,000 *
TOTAL NON-OPERATING REVENUES	* R-2 *	<u>\$54,178</u>	<u>\$439,643</u> *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	<u>\$15,397,515</u>	<u>\$15,595,980</u> *

2014

AUTHORITY BUDGET

WATER
(OPERATION)

Atlantic City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

--BUDGETED APPROPRIATIONS--

--OPERATING APPROPRIATIONS--

ADMINISTRATION -----	CROSS REF.	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* * *	\$1,033,408 *	\$1,071,024 *
FRINGE BENEFITS	* * *	\$739,193 *	\$716,293 *
OTHER EXPENSES	* * *	\$603,500 *	\$590,000 *
TOTAL ADMINISTRATION	* E-1 *	\$2,376,101 *	\$2,377,317 *
COST OF PROVIDING SERVICES -----	CROSS REF.	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* * *	\$3,680,490 *	\$3,881,715 *
FRINGE BENEFITS	* * *	\$2,710,255 *	\$2,540,013 *
OTHER EXPENSES	* * *	\$3,134,433 *	\$3,010,732 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$9,525,178 *	\$9,432,460 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$2,458,812 *	\$2,408,829 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$14,360,090 *	\$14,218,605 *

2014

AUTHORITY BUDGET

WATER
(OPERATION)

Atlantic City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

			2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
	CROSS REF.		-----	-----
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *		\$561,181 *	\$608,082 *
OPERATIONS & MAINTENANCE RESERVE	* *			* *
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		\$471,244 *	\$764,293 *
MUNICIPALITY/COUNTY APPROPRIATION	* *		\$718,004 *	----- \$692,468 *
OTHER RESERVES	* C-2 *		\$5,000 *	\$5,000 *
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *		\$1,755,429 *	\$2,069,843 *
ACCUMULATED DEFICIT	* B-4 *			* *
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *		\$16,115,519 *	\$16,288,448 *
UNRESTRICTED NET ASSETS UTILIZED:				
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *		\$718,004 *	\$692,468 *
OTHER	* R-3b *			* *
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	* R-3 *		\$718,004 *	\$692,468 *
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6 *		\$15,397,515 *	\$15,595,980 *


2014 ADOPTION CERTIFICATION

Atlantic City Municipal Utilities

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2014 **TO:** December 31, 2014

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Atlantic City Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 18th day of December, 2014.

Secretary's Signature:			
Name:	Gary Hill		
Title:	Vice Chairman/Secretary		
Address:	P.O. Box 117, 401 N. Virginia Avenue Atlantic City, NJ 08404-0114		
Phone Number:	609-345-3315 ext 16	Fax Number:	609-345-7055
E-mail address			

2014

Atlantic City
Municipal Utilities
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2014 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

Atlantic City Municipal Utilities

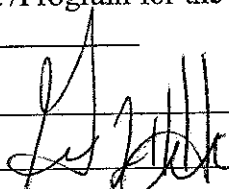
AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Atlantic City Municipal Utilities Authority, on the 16th day of October, 2013.

OR

It is further certified that the governing body of the _____ Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Secretary's Signature:			
Name:	Gary Hill		
Title:	Vice Chairman/Secretary		
Address:	P.O. Box 117, 401 N. Virginia Avenue Atlantic City, NJ 08404-0114		
Phone Number:	609-345-3315 ext 16	Fax Number:	609-345-7055
E-mail address			

2014 Capital Budget/Program Message

Atlantic City Municipal Utilities Authority

FISCAL YEAR: **FROM:** January 1, 2014 **TO:** December 31, 2014

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

No

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Each project is initiated from the Master Plan (December 23, 2005), an Annual Engineering Report (2013), or Staff Reports. The major capital projects are subject to engineering design and analysis, including cost effectiveness utilizing life cycle costs. All capital projects reflect the City's needs and Planning Board approvals in the City. They are consistent with the appropriate elements of the City's Master Plan.

3. Has a long-term (10-20-years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Yes. The plan was completed in December 2005.

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The Authority's reserves have been negatively impacted by the annual appropriation to the City of Atlantic City. The MUA will fund its 2013 Capital Budget utilizing 100% of the remaining reserves, NJEIT Funds and a \$ 2.5 million bond issued in 2012. The net impact will be no rate increase due to the Capital Budget.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Unknown

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

Unknown

Add additional sheets if necessary.

2014

AUTHORITY CAPITAL BUDGET

WATER
(OPERATION)

Atlantic City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

DESCRIPTION	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A COMPUTERS	\$26,000	\$26,000			
B ENGINEERING	\$25,546	\$25,546			
C EQUIPMENT	\$420,490	\$420,490			
D VEHICLES	\$99,000	\$99,000			
E EMERGENCY CAPITAL REPAIRS	\$700,000	\$700,000			
F RENOVATION OF EXIST. FACILITIES	\$1,352,963	\$1,102,463		\$250,500	
G OFFICE COMPLEX	\$105,925	\$105,925			
H WATER TANKS	\$981,667			\$965,867	\$15,800
I HYDRANT REPLACE.	\$233,543	\$233,543			
J VALVES	\$50,000	\$50,000			
K WATER MAINS	\$1,789,216	\$847,151		\$942,065	
L METERS	\$697,625	\$697,625			
M PLANT EXPANSION AND UPGRADE	\$200,000	\$200,000			
N ASR WELLS	\$214,355	\$0		\$214,355	
TOTAL	\$6,896,331	\$4,507,744		\$2,372,787	\$15,800

2014

WATER

AUTHORITY CAPITAL PROGRAM

(OPERATION)

Atlantic City Municipal Utilities Authority

YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

DESCRIPTION	ESTIMATED TOTAL COST	2015	2016	2017	2018	2019
A COMPUTERS	\$125,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
B ENGINEERING	\$125,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
C EQUIPMENT	\$2,350,464	\$385,000	\$423,500	\$465,850	\$512,435	\$563,679
D VEHICLES	\$839,451	\$137,500	\$151,250	\$166,375	\$183,013	\$201,314
E EMERGENCY CAPITAL REPAIRS	\$5,494,590	\$900,000	\$990,000	\$1,089,000	\$1,197,900	\$1,317,690
F RENOVATION OF EXIST. FACILITIES	\$3,357,805	\$550,000	\$605,000	\$665,500	\$732,050	\$805,255
G OFFICE COMPLEX	\$671,561	\$110,000	\$121,000	\$133,100	\$146,410	\$161,051
H WATER TANKS	\$3,310,000	\$1,500,000	\$100,000	\$1,500,000	\$100,000	\$110,000
I HYDRANT REPLACE.	\$305,255	\$50,000	\$55,000	\$60,500	\$66,550	\$73,205
J VALVES	\$610,510	\$100,000	\$110,000	\$121,000	\$133,100	\$146,410
K WATER MAINS	\$6,715,610	\$1,100,000	\$1,210,000	\$1,331,000	\$1,464,100	\$1,610,510
L METERS	\$2,442,040	\$400,000	\$440,000	\$484,000	\$532,400	\$585,640
M PLANT EXPANSION AND UPGRADE	\$1,678,903	\$275,000	\$302,500	\$332,750	\$366,025	\$402,628
N ASR WELLS	\$1,920,500	\$50,000	\$55,000	\$1,700,000	\$55,000	\$60,500
TOTAL	\$29,946,688	\$5,607,500	\$4,613,250	\$8,099,075	\$5,538,983	\$6,087,881

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2014

WATER
(OPERATION)

AUTHORITY CAPITAL PROGRAM

Atlantic City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2014 to 2019

DESCRIPTION	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A COMPUTERS	\$125,000	\$125,000			
B ENGINEERING	\$125,000	\$125,000			
C EQUIPMENT	\$2,350,464	\$2,150,464			\$200,000
D VEHICLES	\$839,451	\$839,451			
E EMERGENCY CAPITAL REPAIRS	\$5,494,590	\$5,494,590			
F RENOVATION OF EXIST. FACILITIES	\$3,357,805	\$3,107,805		\$250,000	
G OFFICE COMPLEX	\$671,561	\$671,561			
H WATER TANKS	\$3,310,000	\$810,000		\$2,500,000	
I HYDRANT REPLACE.	\$305,255	\$305,255			
J VALVES	\$610,510	\$610,510			
K WATER MAINS	\$6,715,610	\$5,715,610		\$1,000,000	
L METERS	\$2,442,040	\$1,842,040			\$600,000
M PLANT EXPANSION AND UPGRADE	\$1,678,903	\$1,678,903			
N ASR WELLS	\$1,920,500	\$1,920,500			
TOTAL	\$29,946,688	\$25,396,688		\$3,750,000	\$800,000

2014
Atlantic City Municipal
Utilities
AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2014

WATER

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

Atlantic City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	* *	19709	\$3,807,195	* 19789	\$3,785,540 *
BUSINESS/COMMERCIAL	* *	1059	\$2,344,825	* 1075	\$2,386,926 *
INDUSTRIAL	* *	203	\$7,081,057	* 201	\$6,979,766 *
INTERGOVERNMENTAL	* *	103	\$216,056	* 103	\$218,219 *
OTHER	* *	1	\$1,806,569	* 1	\$1,701,137 *
TOTAL SERVICE CHARGES	* A-1 *		\$15,255,702	*	\$15,071,588 *

----CONNECTION FEES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	* *			*	*
BUSINESS/COMMERCIAL	* *			*	*
INDUSTRIAL	* *			*	*
INTERGOVERNMENTAL	* *			*	*
OTHER	* *			*	*
TOTAL CONNECTION FEES	* A-2 *			*	*

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2014

WATER

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

Atlantic City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== OPERATING REVENUES ====

---PARKING FEES---	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	*	A-3		*	*

---OTHER OPERATING REVENUES---

	CROSS REF.		2014 PROPOSED ANNUAL COLLECTION		2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:					
MISC. INCOME FROM COPYING FEES AND OTHER CHARGES	*	*	\$4,390	*	\$4,044
CELL PHONE LEASE	*	*	\$58,005	*	\$58,005
FEES DUE FROM SEWERAGE COMPANY FOR CONSUMPTION RECORDS	*	*	\$15,240	*	\$12,700
LEASE EASEMENT	*	*	\$10,000	*	\$10,000
TOTAL OTHER REVENUES	*	A-4	\$87,635	*	\$84,749

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
 PAGE SS-2

2014

WATER

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

Atlantic City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== NON-OPERATING REVENUES ====

---GRANTS &---
---ENTITLEMENTS---

CROSS
REF.

2014
PROPOSED
BUDGET

2013
CURRENT YEAR'S
ADOPTED
BUDGET

LIST IN DETAIL:

* *
* *
* *
* *

* *
* *
* *
* *

* *
* *
* *
* *

TOTAL GRANTS & ENT.

* A-5 *

*

*

---LOCAL SUBSIDIES---
---& DONATIONS---

CROSS
REF.

2014
PROPOSED
BUDGET

2013
CURRENT YEAR'S
ADOPTED
BUDGET

LIST IN DETAIL:

* *
* *
* *
* *

* *
* *
* *
* *

* *
* *
* *
* *

TOTAL SUB. & DONATIONS

* A-6 *

*

*

2014

WATER

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

Atlantic City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	\$54,178 *	\$72,643 *
SECURITY DEPOSITS	* *	-*	*
PENALTIES	* *	*	*
OTHER INVESTMENTS	* *	*	*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$54,178 *	\$72,643 *

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
TOTAL OTHER REVENUES	* A-8 *	*	*

2014

WATER
(OPERATION)

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Atlantic City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== NON-OPERATING APPROPRIATIONS ====

---RENEWAL &--- --REPLACEMENT RESERVE(S)---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
RENEWAL AND REPLACEMENT RESERVE	* *	\$471,244 *	\$764,293 *
	* *		
	* *		
	* *		
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	\$471,244 *	\$764,293 *
---OTHER RESERVES---			
	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
PROVISION FOR DOUBTFUL ACCOUNTS	* *	\$5,000 *	\$5,000 *
	* *		
	* *		
	* *		
TOTAL OTHER RESERVES	* C-2 *	\$5,000 *	\$5,000 *

2014

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

WATER
(OPERATION)

Atlantic City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		
AUTHORITY BONDS	* P-2 *	\$2,458,812	\$2,408,829
CAPITAL LEASES	* P-3 *		
INTERGOVERN. LOANS	* P-4 *		
OTHER OBLIGATIONS	* P-5 *		
TOTAL PRINCIPAL PAYMENTS	* D-1 *	\$2,458,812	\$2,408,829

---INTEREST PAYMENTS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		
AUTHORITY BONDS	* I-2 *	\$561,181	\$608,082
CAPITAL LEASES	* I-3 *		
INTERGOVERN. LOANS	* I-4 *		
OTHER OBLIGATIONS	* I-5 *		
TOTAL INTEREST PAYMENTS	* D-2 *	\$561,181	\$608,082

2014

WATER
(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Atlantic City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS				
	2014	2015	2016	2017	2018
--AUTHORITY NOTES--	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*
--AUTHORITY BONDS--					
2007 REFUNDING BONDS PRINCIPAL	\$355,000 *	\$370,000 *	\$380,000 *	\$400,000 *	\$415,000 *
2005 NJEIT LOAN PRINCIPAL	\$300,618 *	\$293,801 *	\$302,437 *	\$310,708 *	\$304,528 *
2006 NJEIT LOAN PRINCIPAL	\$125,210 *	\$122,466 *	\$133,868 *	\$130,667 *	\$128,106 *
2009 NJEIT LOAN PRINCIPAL	\$71,466 *	\$76,466 *	\$76,466 *	\$76,466 *	\$81,466 *
2010 NJEIT LOAN PRINCIPAL	\$46,518 *	\$46,518 *	\$46,518 *	\$51,518 *	\$51,518 *
2012 REFUNDING BONDS PRINCIPAL	\$1,560,000 *	\$905,000 *	\$885,000 *	\$850,000 *	\$310,000 *
TOTAL PAYMENTS P-2	* \$2,458,812 *	* \$1,814,252 *	* \$1,824,289 *	* \$1,819,360 *	* \$1,290,619 *
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST):--	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	* \$2,458,812 *	* \$1,814,252 *	* \$1,824,289 *	* \$1,819,360 *	* \$1,290,619 *

2014

WATER
(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Atlantic City Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS				
	2014	2015	2016	2017	2018
--AUTHORITY NOTES--	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*
--AUTHORITY BONDS--					
2007 REFUNDING BONDS PRINCIPAL	* \$313,687.50	\$299,187.50	\$284,187.50	\$266,587.50	\$248,287.50 *
2005 NJEIT LOAN PRINCIPAL	* \$49,125.00	\$45,375.00	\$42,375.00	\$39,175.00	\$35,775.00 *
2006 NJEIT LOAN PRINCIPAL	* \$22,050.00	\$20,550.00	\$19,050.00	\$17,300.00	\$15,900.00 *
2009 NJEIT LOAN PRINCIPAL	* \$30,200.00	\$28,700.00	\$26,950.00	\$25,200.00	\$23,450.00 *
2010 NJEIT LOAN PRINCIPAL	* \$18,875.00	\$17,875.00	\$16,875.00	\$15,875.00	\$14,625.00 *
2012 REFUNDING BONDS PRINCIPAL	* \$127,243.76	\$101,593.76	\$78,268.76	\$52,243.76	\$34,843.76 *
TOTAL PAYMENTS I-2	* \$561,181 *	\$513,281 *	\$467,706 *	\$416,381 *	\$372,881 *
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*
TOTAL INTEREST					
DEBT PAYMENTS SS-6	* \$561,181 *	\$513,281 *	\$467,706 *	\$416,381 *	\$372,881 *

Atlantic City Municipal Utilities Authority

WATER
(OPERATION)

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT	*	*	\$6,140,818 *
ADJUSTMENTS DURING CURRENT YEAR				
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		*	*	317,184 *
(Include unbudgeted use of unrestricted net assets)				
(b) ADJUSTMENTS: OTHER (Attach list):		*	*	(1,203,543) *
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)		*	(886,359) *
(3) ADD LINES 1 AND 2			*	5,254,459 *

CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS				
(attach documentation)				
(c) DEBT SERVICE		*	INC./(DEC.)	3,082 *
(d) MAINTENANCE RESERVE		*		
(e) OPERATING REQUIREMENT		*		
(f) OTHER LEGAL RESERVATIONS		*		
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)		*	3,082 *

DESIGNATIONS (attach documentation)				
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*		
(h) CONTRIBUTION TO RATE STABLIZATION PLAN (#)		*		
(i) OTHER BOARD DESIGNATION		*		
(j) ADJUSTMENTS /OTHER (Attach list):		*		
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)		*	0 *
(6) ADD LINES 4 and 5			*	3,082 *
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 6 FROM LINE 3)		*	5,251,377 *

PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS				
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		*		
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*		4,507,744 *
(10) SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS ON LINES 8-9)		*	4,507,744 *

(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY	(Budget Item B-2 times 5%)			\$718,004
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)			*	718,004 *
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS	(SUBTRACT LINES 10 AND 12 FROM LINE 7)		*	\$25,629 *

609-345-3315 x16 / 609-345-7055 CERTIFIED BY:  EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

Supporting Documents for SS-9 1 (b) adjustments
Supporting Schedule attached

to September 25, 2013

total capital expenditures	\$	1,353,503
less total reimbursements	\$	175,280
net	\$	1,178,223
less capital expenditures from Bond proceeds	\$	541,680
use of unrestricted net assets for capital expenditures as of September 25, 2013	\$	636,543
plus anticipated capital expenditures from unrestricted net assets between September 25, 2013 and 12/31/2013	\$	200,000
plus use of unrestricted net assets in 2013 operating	\$	367,000
Adjustments to unrestricted net assets	\$	<u>1,203,543</u>